

PayGo Payroll Reporting

PayGo Payroll Reporting is a payment option for all premium sizes, including: new ventures, business with varying payrolls, class codes with high-risk audit premium exposure, and insureds simply looking to improve their cash flow. PayGo is a valuable payroll solution for producers to help them grow their workers compensation book of business, as well as retain current clients



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Insuring America's Small Business®

Why PayGo Payroll Reporting?

- **Zero down payment for your client!**
- Help your agency compete in the pay-as-you-go workers compensation market
- Increase renewal retention
- Automatic premium payments can mean fewer cancellation notices, less hassle, and fewer items on the to-do list
- Insureds can maximize cash flow! The premium collected is based on actual, not estimated payroll
- Premium is paid in smaller amounts and spread throughout the year
- Can help to ensure more accurate premium audits
- Works with payroll data from the insured's payroll/accounting software and the majority of payroll providers
- Premiums can be paid weekly, bi-weekly, or monthly depending on the insured's payroll frequency
- No touch renewals - renewal quotes already on PayGo automatically issue seven days prior to renewal effective date
- The PayGo system utilizes the payroll data reported and premium is calculated using the payroll reporting net rate for each class code

How do I bind an account with PayGo?

It's simple! When binding select the PayGo Payroll Reporting payment option. For renewals not on PayGo, message your Underwriter to change the pay plan to PayGo Payroll Reporting. The dedicated PayGo team will reach out to the insured to get them set up. The process is quick, easy, and your insured will be ready to pay-as-they-go.

Are there any fees for using the PayGo plan?

There is a small installment fee for utilizing PayGo. The fee is based on how often the payroll data is to be submitted. The maximum fee is \$12 per month.

Installment fee schedule:

- Weekly payroll upload: \$3 (\$12 per month)
- Semi monthly/bi-weekly payroll upload: \$6 (\$12 per month)
- Monthly payroll upload: \$8

Questions regarding PayGo?

Email: markelpaygo@paygoadmin.com

Phone: +1.855.707.2946

The PayGo call center is open from 8:30 a.m.-8:00 p.m. EST Monday through Friday.

*PayGo Payroll Reporting is a branded product of Split Limit Studios, LLC. Enrollment is not a condition for purchase or renewal of insurance. Enrolling in PayGo Payroll Reporting does not change the terms and conditions of your policy or payroll classifications.

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